

HERO FINCORP LTD (HFCL) SCHEDULE OF CHARGES FOR CONSTRUCTION FINANCE	
Type of Transaction	Charges (In INR)
A. LOAN PROCESSING CHARGES	
Processing Fee (Non-refundable)	As described in Sanction letter
Stamp duty	As applicable
CERSAI charges	INR 500 + GST (per collateral)
ROC Charges	INR 4000 Inclusive of taxes (per form CHG -1)
Escrow Account Opening	As per actuals to be borne by customer
IU Reporting charges ¹	INR 500 Inclusive of taxes (per annum per loan Account)
¹ INR 500 x No. of Year (Loan tenor) will be deducted upfront from disbursement with maximum capping of INR 5000/-	
B. PART PAYMENT / PRE-PAYMENT CHARGES	
Part payment	As described in Sanction letter
Foreclosure/Pre-payment Charges	<ul style="list-style-type: none"> Foreclosure / pre-payment is not allowed within 12 months of Repayment start date² (i.e Lock-in Period) Pre-payment charges of 4% plus taxes on principle outstanding will be applicable for loans closing within 13-24 months of Repayment start date Pre-payment charges of 3% plus taxes on principle outstanding after completion of 24 months of Repayment start date HFCL may, at its sole discretion, allow the foreclosure or pre-payment during the lock-in period subject to payment of interest for the Balance lock-in period and the prepayment charges of 4% plus applicable taxes on Principle Outstanding
² Repayment start date includes Interest Repayments as well The above part prepayment and foreclosure charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from time to time. Please note that HFCL does not charge foreclosure or pre-payment penalties on all floating rate term loans sanctioned to individual borrowers, for the purposes other than business. The charges described in the Sanction Letter supersede the above-mentioned charges	
C. OTHER SERVICE CHARGES	
Repayment Bounce Penalty	INR 700/- (per Bounce)
Penal charges³	2% per month on overdue amount
Repayment swap charges	INR 2000 + GST (per request)
Project Unit / Flat NOC	NIL
Duplicate No Objection Certificate (NOC) Issuance Charges	INR 1500 + GST (per loan)
Swap of Immovable property/Change of Immovable property provided as security for the loan availed (subject to acceptance of alternate security by HFCL)	HFCL at its discretion may permit the borrower with fee
Repayment /Amortization Schedule	NIL
Statement of Account	NIL
List of Documents (Duplicate)	INR 1000 + GST (per Loan)

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Repricing/Rate Switch Fees (Floating to Fixed)	HFCL at its discretion may permit the borrower for repricing/switch from Floating to Fixed of the loan with applicable fee
Legal, Repossession & Incidental Charges	As per actuals
Non-compliant Charges for non- submission of Post disbursal documents (post breach in commitment date)	INR 5000 one-time inclusive of taxes (per Loan)
Foreclosure Letter Issuance	INR 1000 + GST (per Deal)
³Penal charges / Payment Default charges shall mean such charges which are applicable upon default in payment of all or any part of the Facility Obligations	
PRICING GRID	
Maximum Interest Rate	Upto 18%
<p>HFCL undertakes risk-based pricing of its customers. Conceptually risk-based pricing is determined basis the risk graduation of various loan types, terms of the loan sanction including loan tenure, loan amount, repayment schedule, security type and security margin etc. Further, additional risk premium may be added to the loan interest rate based on credit risk assessment for a customer which is a function of customer's past credit history, CIBIL information etc. Basis these, HFCL's cost of funding and operations, the interest rate may differ from customer to customer and from time to time for the same customers.</p> <p>Please note that the above interest rates are prevailing range charged by HFCL and are subject to revision from time to time on sole discretion of HFCL. The rate of interest mentioned above are annualized interest rates charged on monthly basis on reducing principal outstanding balance tenor of the loan.</p>	
CUSTOMER COMMUNICATION ON APPLICABLE RATES AND CHARGES	
<p>During the loan sanctioning process, the customer is clearly informed and explained about all the applicable charges and other terms pertaining to the loan facility, also the customer signs a loan application form, loan agreement and Sanction letter/Most Important document which contains the complete terms and conditions and the applicable interest charges/fees etc. pertaining to the loan facility.</p> <p>Post disbursal of the loan, Welcome letter and amortization schedule is sent to the customers for their ready reference and records</p>	